



# SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

4C, Bigjo's Tower, Netaji Subhash Place

Pitam Pura, Delhi-110034

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SURESH K. GUPTA  
B. Com., F.C.A.

SUNIL AGARWAL  
B. Sc., F.C.A.

NARENDRA ARORA  
B. Sc., F.C.A.

AMIT KUMAR  
B. Com., F.C.A.

## INDEPENDENT AUDITOR'S REPORT

To the Members of **Satyashodhak Buddhist Foundation**

**Report on the Audit of Standalone Financial Statements**

### Opinion

We have audited the accompanying Standalone financial statements of **Satyashodhak Buddhist Foundation** ("the Company") which comprises the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on other Legal and Regulatory Requirements**

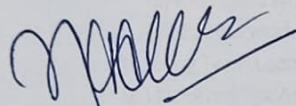
1. Provisions of Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable on the company and therefore no statement on the matters specified in the paragraph 3 and 4 of the Order has been issued.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.





- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, provision of section 143(3)(i) of the Companies Act are not applicable to the company and therefore no separate report is issued.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Suresh & Associates.  
Chartered Accountants  
FRN: - 003316N



(CA Narendra K Arora)

Partner

M. No. 088256

Place : New Delhi



Date : 29.09.2021

UDIN: 21088256AAAAGS1338

SATYASHODHAK BUDDHIST FOUNDATION  
CIN : U74999DL2016NPL307680

BALANCE SHEET AS AT 31ST MARCH 2021

( Amount in ₹ Rs)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	1,44,447	2,79,363
<b>Non- Current Liabilities</b>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
<b>Current Liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities		-	-
(d) Short-Term Provisions	5	10,620	6,490
<b>TOTAL</b>		1,55,067	2,85,853
<b>II ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant & Equipments			
(i) Tangible Assets	6	1,20,172	29,094
(ii) Intangible Assets		-	-
(iii) Capital work in progress		-	-
(b) Long Term Loans And Advances		-	-
(c) Deferred Tax Asset (Net)		-	-
(d) Other Non-Current Assets	7	3,600	5,400
<b>Current Assets</b>			
(a) Trade receivables		-	-
(b) Cash and cash equivalents	8	31,295	2,51,359
(c) Short-term loans and advances		-	-
<b>TOTAL</b>		1,55,067	2,85,853

**III Significant Accounting Policies and Notes to Accounts**

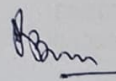
**AUDITOR'S REPORT**

As Per Our Separate Report of Even date attached  
for SURESH & ASSOCIATES  
FRN: 003316N  
CHARTERED ACCOUNTANTS

For and on Behalf of Board

  
(CA NARENDRA KR ARORA)  
PARTNER  
M.NO 088256  
Date : 29 SEP 2021  
Place: DELHI



  
Ram Bachan Ram  
DIRECTOR  
DIN: 7601255

  
Geeta  
DIRECTOR  
DIN: 7601254

UDIN:- 21088256AAAAGS1338

## SATYASHODHAK BUDDHIST FOUNDATION

CIN : U74999DL2016NPL307680

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021

(Amount in ₹ Rs)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
I Revenue From Operations	9	18,741	54,600
II Other Income	10	7,207	9,739
Total Revenue		25,949	64,339
III Expenses			
Purchase of Stock In Trade		-	-
Employee Benefit Expense		-	-
Financial Costs	11	165	1,327
Depreciation And Amortization Expense		24,395	22,906
Other Expenses	12	1,36,304	28,090
Total Expenses		1,60,865	52,323
IV Profit Before Exceptional And Extraordinary Items And Tax		(1,34,916)	12,016
V Exceptional Items		-	-
VI Profit Before Tax		(1,34,916)	12,016
VII Tax Expense:		-	-
(1) Current Tax		-	-
(2) Deferred Tax		-	-
VIII. Profit/(Loss) For the Period		(1,34,916)	12,016
IX Earning per equity share:			
(1) Basic			
(2) Diluted			
X Significant Accounting Policies and Notes to Accounts			

**AUDITOR'S REPORT**

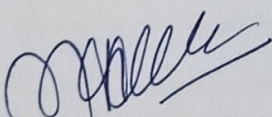
As Per Our Separate Report of Even date attached

for SURESH &amp; ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

For and on Behalf of Board



(CA NARENDRA KR ARORA)

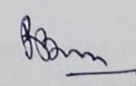
PARTNER

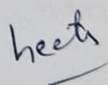
M.NO 088256

Date : 29 SEP 2021

Place: DELHI

UDIN 21088256AAAAGS1338


  
 Ram Bachan Ram  
 DIRECTOR  
 DIN: 7601255

  
 Geeta  
 DIRECTOR  
 DIN: 7601254



**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021**

**NOTE -1 Corporate Information**

The Company has been incorporated as a non for profit organisation under the Companies Act-2013.

**NOTE -2 Significant accounting policies**

**(a) Basis of accounting and preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statement to comply in all material respect with accounting standards notified under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(b) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**(c) Revenue Recognition**

Revenue received as voluntary donation is recognised on receipt basis and from rendering of services is recognised when the performance of agreed contractual task has been completed.

**(d) Depreciation & Amortisation**

Depreciation on Property, Plant and Equipment (PPE) is provided to the extent of depreciable amount on the written down value method . Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

**(e) Property, Plant and Equipments**

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the

future benefits from the existing asset beyond its previously assessed standards of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.



29 SEP 2021

Ram Bachan Ram  
DIRECTOR  
DIN: 7601255

Geeta  
DIRECTOR  
DIN: 7601254

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

NOTE -2 Significant accounting policies

(f) Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in values.

(g) Employee benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(h) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts:

(i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and

(ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(i) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.



29 SEP 2021

Ram Bachan Ram  
DIRECTOR  
DIN: 7601255

Geeta  
DIRECTOR  
DIN: 7601254

NOTES TO BALANCE SHEET AS ON 31st MARCH 2021

NOTE -3 SHARE CAPITAL

(Amount In ₹)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>3(a) AUTHORISED CAPITAL</u>	-	-
<u>3(b) ISSUED, SUBSCRIBED AND PAID UP CAPITAL</u>	-	-
<u>3(c) RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR</u>		
PARTICULARS	As at 31st March 2021	As at 31st March 2020
Balance at the beginning of the period	-	-
Add: Changes during the period	-	-
Balance at the end of the period	-	-
<u>3(d) TERMS/RIGHTS ATTACHED TO EQUITY SHARES</u>		
<u>3(e) DETAIL OF SHARE HOLDING MORE THAN 5% SHARES IN THE COMPANY</u>		
Particulars	No of Shares	% holding in the class

NOTE - 4 RESERVES & SURPLUS

A	Surplus/ (Deficit) in statement of profit & loss		
	Opening Balance	2,79,363	2,67,347
	Add Net Profit For the current year	(1,34,916)	12,016
	Closing Balance	1,44,447	2,79,363
	TOTAL (A)	1,44,447	2,79,363



29 SEP 2021

  
Ram Bachan Ram  
DIRECTOR  
DIN: 7601255

  
Geeta  
DIRECTOR  
DIN: 7601254



**SATYASHODHAK BUDDHIST FOUNDATION**  
CIN : U74999DL2016NPL307680

NOTES TO BALANCE SHEET AS ON 31st MARCH 2021

(Amount in ₹)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
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**NOTE-5 SHORT TERM PROVISIONS**

Audit Fee Payable	10,620	6,490
	<u>10,620</u>	<u>6,490</u>

**NOTE-7 OTHER NON-CURRENT ASSETS**

Preliminary Exp	3,600	5,400
	<u>3,600</u>	<u>5,400</u>

**NOTE -8 CASH & CASH EQUIVALENT**

**Cash-in-Hand**

**Bank Accounts**

Union Bank ( Satyashodhak Buddhist Foundation )

Union Bank-Satyashodhak Buddhist Self Help Group

31,295

2,50,834

31,295

2,51,359

For and on Behalf of Board



29 SEP 2021

**Ram Bachan Ram**  
DIRECTOR  
DIN: 7601255

**Geeta**  
DIRECTOR  
DIN: 7601254

## SATYASHODHAK BUDDHIST FOUNDATION

CIN : U74399DL2016NPL307680

S TO BALANCE SHEET AS ON 31st MARCH 2021

11 NO- 5 Property, Plant &amp; Equipments

(Amount in ₹s)

Sl. No	Particulars	Gross Block				Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction/Adjustment during the year	Value at the end	Value at the beginning	During the year	Adjustment /Written back during the year	Value at the end	WDV as on 31.03.2021	WDV as on 31.03.2020
	<b>Tangible Assets</b>										
1	Computer System	47,000	49,300	-	96,300	22,264	21,763	-	44,027	52,273	24,736
2	Furniture & Fixture	5,000	34,174	-	39,174	642	2,586	-	3,228	35,946	4,358
3	Office Equipments	-	32,000	-	32,000	-	46	-	46	31,954	-
	<b>Total (Current Year)</b>	<b>52,000</b>	<b>1,13,474</b>	<b>-</b>	<b>1,65,474</b>	<b>22,906</b>	<b>24,395</b>	<b>-</b>	<b>47,301</b>	<b>1,20,172</b>	<b>29,094</b>
	<b>Total (Previous Year)</b>	<b>-</b>	<b>53,000</b>	<b>-</b>	<b>53,000</b>	<b>-</b>	<b>22,906</b>	<b>-</b>	<b>22,906</b>	<b>29,094</b>	<b>-</b>

for and on Behalf of the Board



Ram Buchan Ram  
DIRECTOR  
DIN: 7603238



Gupta  
DIRECTOR  
DIN: 7603238



31.03.2021

**SATYASHODHAK BUDDHIST FOUNDATION**

CIN : U74999DL2016NPL307680

**NOTES TO PROFIT & LOSS STATEMENT YEAR ENDING 31 MARCH 2021**

S. NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
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**NOTE -9 REVENUE FROM OPERATIONS**

1	Donation	18,741	54,600
		<u>18,741</u>	<u>54,600</u>

**NOTE -10 OTHER INCOME**

1	Bank Interest	7,207	9,739
		<u>7,207</u>	<u>9,739</u>

**NOTE - 11 FINANCIAL COST**

1	Bank Charges	165	1,327
		<u>165</u>	<u>1,327</u>

**NOTE NO-12 OTHER EXPENSES**

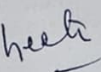
1	Audit Fees	10,620	6,490
2	Advertisement Expense	5,833	-
3	Accounting Fees	5,000	-
4	Beautician Traning Education	-	400
5	Library Expense	5,089	-
6	Urdu language Promotion expense	1,100	-
7	Digital eduication expense	1,999	3,000
8	Preliminary Exp.W/off	1,800	1,800
9	Professional and Legal Charges	37,690	13,400
10	Scholarship Exp	-	3,000
11	Sports Material Purchased	5,100	-
12	Donation and Relief expenses	14,163	-
13	Electricity Expense	3,000	-
14	Hygene and Sanitisation expense	15,210	-
15	Membership Fees	1,000	-
16	Tree Plantation Expense	4,200	-
17	Self Help Group Fasciliation Expense	1,800	-
18	Buddhist Monk & nunnerly Education	20,700	-
19	Income Tax Paid	2,000	-
		<u>1,36,304</u>	<u>28,090</u>

For and on Behalf of Board



29 SEP 2021

  
**Ram Bachan Ram**  
 DIRECTOR  
 DIN: 7601255

  
**Geeta**  
 DIRECTOR  
 DIN: 7601254



**SATYASHODHAK BUDDHIST FOUNDATION**

CIN : U74999DL2016NPL307680

**NOTE-13 RELATED PARTY DISCLOSURE**

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, no such transaction has taken place during the year.

**NOTE-14 Earning per share**

Company is registered as Non for Profit therefore earning per share are not required to be given.

**NOTE-15 AUDITOR'S REMUNERATION**

(Amount in Rs.)

Particulars	Current year	Previous year
As auditors - statutory audit	10,620	6,490
Total	10,620	6,490

**NOTE-16 Expenditure in foreign currency**

Particulars	CURRENT YEAR	PREVIOUS YEAR
NIL		

**NOTE-17 Capital Commitment**

Particulars	CURRENT YEAR	PREVIOUS YEAR
NIL		

**NOTE-18 Disclosure under section 186(4) of the Companies Act 2013**

Particulars	Amount of Loan Given	Rate of Interest P/A %
NIL		

**NOTE-19 Contingent Liabilities (To The Extent Not Provided For)**

As per Information Available, there is no contingent liabilities as on 31.03.2021 and there are no pending litigations.

**NOTE-20 Previous Year Figures**

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

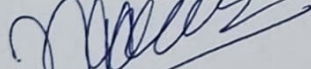
**AUDITOR'S REPORT**

As per our separate report of even date attached

for SURESH & ASSOCIATES

FRN. 003316N

CHARTERED ACCOUNTANTS



[CA Narendra K Arora]

Partner

M NO. 088256

DATE : 29 SEP 2021

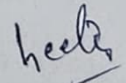
PLACE : DELHI

UDIN:- 21088256AAAAGS1338



For and on behalf of Board

  
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DIRECTOR  
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