



ANNUAL REPORT 2021

SATYASHODHAK BUDDHIST FOUNDATION

Satyam Convent , Street No.11, Fouzi Colony, Mukundpur Part-2, Delhi 110042

Contact Number: 98684 62868

Email ID: hm1253031@gmail.com

THE FOUNDATION IN DETAILS

Name of the agency

SATYASHODHAK BUDDHIST FOUNDATION
(Registered)

LEGAL STATUS

Corporate Identification Number U74999DL2016NPL307680 (Corporate Act 2013)
Date of Registration 29/10/2016
Registered at New Delhi, India
PAN number AAYCS56440R (Income Tax Department of India)
Regd. Office Satyam Convent, Street No.11, Fouzi Colony,
Mukundpur Part-2, Delhi 110042

BANK

Name of Bank Union Bank of India
Branch Address Mall Road Branch, New Delhi, India-110009
Account Name **SATYASHODHAK BUDDHIST FOUNDATION**
Account Type Saving Bank
Account Number 419002010579269
IFS Code UBIN0541907

OPERATION DETAILS SBF

Country India
State/s All India including UT & states
Operational Types Not for Profit, social development & welfare

REGD. MEMBERS DETAILS

Chairman-cum-Managing Director Ram Bachan Ram (DIN- 7601255)
Director Geeta ((DIN- 7601254)
Member Soumya Kumar Satyam
Member Piyush Kumar Satyam
Member Manish Pal

CONTACT DETAILS

Chairman-cum-Managing Director Mr. Ram Bachan Ram
Phone No Phone-011-, Mobile 98684 62868
Email Id hm1253031@gmail.com

FORWARDING

Dear Colleagues,

2020-2021 has been a very difficult year for everybody. Our mission to help the underserved community in India, as COVID-19 ravages through the country, takes on a new meaning. While SBF as an organization is too small to help directly help the needy community people, we can continue to help by awareness initiatives that will allow the underprivileged in surviving the impact of the pandemic and create a sustainable path to self-sufficiency. It is a challenge and opportunity of our lifetime!

In later 2020 SBF added few more small programs to help our target people. You can read about these at the following pages. I want to extend my special thanks to our core team, and volunteers for their unrelenting support this year. Our deep appreciation to our youth volunteers for helping improve SBF's social media presence with our upcoming workshop events. Our SBF annual reports contain a wealth of information relating to our past and current projects and are kept up to date thanks to the dedication of our stakeholders. We are always in need of dedicated people to help us out with project reviews, and innovative ideas to achieve our desired ultimate noble goal of peace and development through SBF's mission and vision.

Our SBF also intervenes directly at the field level by promoting successful field models through innovative development approach. Through field experimentation sites SBF aims at building accountable and transparent local groups. Active participation in community planning and in the development of particularly women, youth, children and marginalised communities allows SBF to make a difference at the grassroots level. The experiences generated during the direct intervention are collected, processed, and shared with other stakeholders at larger context.

We wish you the very best for the holiday season and a happy new year!

Sincerely

Mr. Ram Bachan Ram

Chairman-Cum-Managing Director, SBF

About Satyashodhak Buddhist Foundation

Satyashodhak Buddhist Foundation (SBF) is a non-profit, non-governmental organization, which functions as a support organisation in the UT of Delhi and in state of Uttar Pradesh. SBF is committed to strengthening institutions of local community by providing capacity building support to different marginalized groups of people.

The SBF initiated its activities through build capacity of the target community groups through an approach where people are placed at the centre of all development initiatives. Partnership and mutual sharing of ideas and information with the target groups and different stakeholders are its core values.

SBF works with grassroots marginalized groups that strive for change and development through organising training programmes, workshops, and intensive support in its programmes. To harmonize/ supplement the efforts and enhance the knowledge base, SBF also undertakes social-cultural studies and disseminates information on vibrant and imperative developmental issues.

SBF also intervenes directly at the field level by promoting successful field models through innovative development approach. Through field experimentation sites SBF aims at building accountable and transparent local groups. Active participation in community planning and in the development of particularly women, youth, children and marginalised communities allows SBF to make a difference at the grassroots level. The experiences generated during the direct intervention are collected, processed, and shared with other stakeholders at larger context.



OUR MISSION

We believe that embedding ownership of the technical assistance in our community's systems supports them in finding their own solutions and in developing, strengthening or discovering the skills needed to bring the planned projects to a successful conclusion. Our goal is to help marginalized communities better serve the interests of their families and improve the quality of life.

Our mission in the area of community support is to provide communities and self-help-groups with the expertise and tools they need to facilitate entrepreneurship and to help remove barriers to sustainable socio-economic development.

OUR VISION

Our NGO team is dedicated to developing and implementing technical assistance approaches that underpin sustainable economic and social development.

Our holistic approach and deep understanding of the approaches to bring together community, donor partners and civil society organisations allows us to arrive at effective solutions to complex local development issues. Our team shares a passion for development and is dedicated to delivering appropriate solutions for every target community, project and context in which we planned to work in.



SPECIAL PROGRAMS IN 2021

To ensure that the impact of our programs is both comprehensive and effective, **Satyashodhak Buddhist Foundation** implement projects at all levels - from the grassroots level of general development strategies, down to the micro level of strengthening local communities and individual assistance, while paying due attention to cross-cutting issues such as gender equality, education development, religious education, and social protection.

The private sector has vast untapped potential for driving equitable, socially-responsible development, and so technical assistance to private sector organisations is a key focus of our work. MSMEs, in particular, are important sources of employment and income generation in developing countries and economies in transition.

Satyashodhak Buddhist Foundation work with deprived communities and neediest individuals to develop their socio-economic standard and skill capacities to empower them, while at the same time engaging and promoting cooperation with achieving organizations mission and vision and long term project goal.

Satyashodhak Buddhist Foundation has collaborated and associated with many other organizations / groups / institutions for its better functioning and interventions for the cause of social development in the financial year 2020-21. As a result the NGO successfully implements following programs.

- Social education by organizing seminars, workshops about health, education, income, environment and national integration
- Strengthen entrepreneurship among the unemployed person of the area of operation through vocational training and life skill development
- Gender equality and encourage women to become self-reliant

PROGRAMS IN 2021

Satyashodhak Buddhist Foundation has many years of highly successful community work experience of economic development, social inclusion and national building in the following areas:

Good Governance and Economic Development Services

- Support to social development
- Economic growth
- Macro-finance
- Strategies towards the women and family economy
- Project cycle management
- Socio-economic studies for community
- Organisational Capacity building

Community empowerment projects under implementation

Satyashodhak Buddhist Foundation accomplished its community sensitization efforts under skills development, a youth development and program participation campaign in its head quarter, New Delhi.

The task has been a very challenging and a successful example of collective action in economic development. However the Satyashodhak Buddhist Foundation believes the hard work of staff, partners, volunteers and the community is the sole reason for the success.

FOOD SECURITY

In the poorest areas of Delhi slum and the surrounding NCR, many families live without stable access to food. For these families, parts of the year are characterized by malnutrition and hunger. The families are usually landless and changing weather conditions and poor transport options make the families' situation particularly vulnerable. With the Food Security Project, we want to fight poverty through locally rooted food initiatives. The aim of the project is to make the poorest families self-sufficient in food, and to create an opportunity for the families to make a small surplus, which will enable them to sell and buy crops in local markets.

The project includes 100 poor families in 2 municipalities across 10 different slums in Delhi and NCR. The gender distribution is 55/45% between women and men and two thirds of the target group are children. The majority of families involved belong to different ethnicities, including the low castes, scheduled castes, Muslims and Buddhist minorities.

The project, which has been running in several stages since the inception, seeks to strengthen local democracy by collaborating with local municipalities (Gram Panchayats) and local civil society organizations on the implementation of programs that secure food to the rural population, through lending of seeds to private kitchen gardens, collective fruit orchards and fish ponds and livestock.

In the current phase of the food security project, our focus is on strengthening the local women self help groups, the civil society organizations as well as the local government agencies, which will be responsible for continuing the project in the future. This is done, among other things, through various capacity-building initiatives, where local resource persons are trained in the management of natural resources and sustainable environment techniques.

These resource persons will be responsible for disseminating their knowledge to various activity groups and self-help groups around the local slums. In

addition, the project seeks to strengthen cooperation between the various administrative layers of a large Indian bureaucracy, so that food security projects will eventually become a mainstream part of the development system and hopefully spread to other neighbourhoods outside the current project areas. This is done through advocacy across women empowerment as well as the inclusion and training of more and more resource persons.

SBF distributed warm clothes during the winter season which provided relief to a number of people.

LIFE SKILL TRAINING

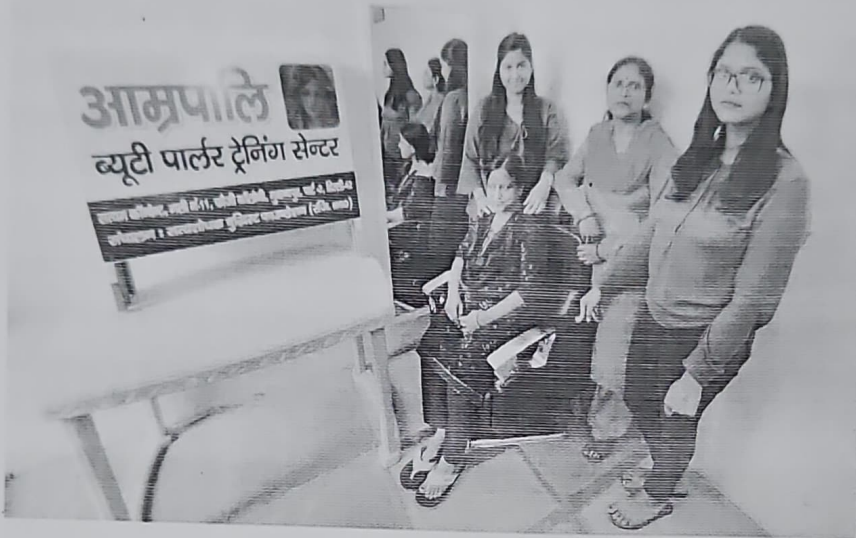
SSF has organised five day training on life skill for slum adolescent girls, organized at middle school in its head office, New Delhi. Total 40 adolescent Girls actively participated in the beautician training programme. The main objective of this orientation training was to enable adolescent Girls in expressing their feelings, emotions, issues that they face as an individual. The major topics discussed were on adolescent age, challenges faced by women and adolescents, gender concept and roles, and health and hygiene. It was the first time for rural adolescent girls, where they got an opportunity to interact and share in a large group.

SSF has organized regular meetings with the women in order to motivate and encourage them to raise their voices on local and social issues with a collective approach. The group president Smt. Sakuntala Devi along with other group members went to the block office and raised their problems and also submitted demand applications to the block development officer. The collective action therefore created pressure and compelled local administration to take action.

Then local administration has taken by them participatory methodology was used in actively participated in that. Organized number of camps in Japla for making Aadhar card. This group has also raised their SHGs bank loan problem

to Sub divisional magistrate. SDM has assured that the local administration will take action over the bank.

No employment opportunity and low education are the main causes for migration in the target community. Because of this every family has relocated themselves for livelihood. Here, migrants are of different kinds - seasonal and permanent. SSF has initiated working with such families, regular community level meeting organized with women's of Migrant families.



EDUCATION PROJECT

Buddhist monk and nunnery education hostel run by the SBF assist the students to reduce the drop-out rate and pursue academic education to bettering their future. It's well known that in India's public schools the dropout rate is high. Several reasons account for this: Children have to earn money for the family and girls are married early. In addition, the quality of the schools is in a poor state. The lack of awareness of the importance of education among the rural population means that over 50% of the children in the project area do not complete primary school.

The Indian government's right to education Act - "Education for All" - only works on paper and many of the children enrolled rarely or never attend school. To

counteract this situation, the Education Support Program was launched in the SBF project areas with the aim of reducing the drop-out rate by a minimum.

The infrastructure is in poor condition, drinking water and toilets are not available. Only 50% of the students continue to go to high school after primary school. Out of 100 children enrolled, more than half of the students do not make it to the Board Exam, which is necessary for further education.

The Education Support Program at both schools consists of 3.5 hours of tutoring before the official school lessons. Four teachers and a social worker are employed for this program with the goal of teaching students the necessary learning material, as well as providing a meal for the children.

The improvement of the teaching and the meal that awaits the students in the two schools means that almost all children and young people are able to attend classes every day and thus complete their basic education. We are pleased to report an annual increase in the pass rate of the Board Exam from 50% to 80%.



SHG STRENGTHENING

As an agency SBF is responsible for the purpose of capacity building process in the field for achieving the desired results. In order to identify the Capacity Building needs of the project, Training Need Assessment was done in the Month of May 2021 to assess the capacities of Women in society on their roles and responsibilities, knowledge of government schemes and 10 point child friendly agenda, social security and social assistance entitlement.

Finalization of Training Module and learning materials:

There are various materials developed for facilitating the training program on transformational leadership for 100 SHG women. For the participants course book is designed on theme wise. The training material was developed at two levels for learner and for trainer:

For Trainers :

- Training Module: The Module is containing session design, session wise description, and notes for trainer and reference material for each session.
- Teaching Aids: A number of Posters, flex banners, poster books, flash card for each session is developed in which pictorial presentation on the issue transformative leadership.

For Participants :

The course book design on thematic issues for SHG Women in a very innovative form:

Apart from computer, the other training that has attracted lot of attention is tailoring and computer repairing and has completed 6 batches in two years. The duration of each batch is 3 months; each of the cohorts had 8 to 10 male

students. The classes operate daily for two hours. Students manipulate the broken plastic of a computer to piece it back together and create a working mobile that can be used again.

With the continuous effort in the field of vocational training SBF has been successful in opening a women sewing centre in Mukundpur of Delhi, Which is running successfully with two batches consisting of 40 women.

The next two batches are already booked. This woman sewing centre was setup, taking women empowerment as its basic goal, so various other trainings are also given to women basically on health issues, gender issues, home violence, adolescent training and also career counselling. Recently these trainings were conducted and facilitated by representatives from SBF.



SUCCESS OF SHG's

Nitu Devi, the SHG head of CD park slum in Jahangeerpuri of Delhi, is one of the pioneers in bringing women together to work under one roof. She not only aid the loan for Rs.48000 which she took from the group for development but also started helping other likeminded women of her fellow group. The monthly profit may vary from Rs 2,000 to Rs 5,000, but women are learning stitching in addition to their farming abilities, with only a few hours of work every month. In CD park slum in Jahangeerpuri of Delhi, the first self-help group was founded under her direction in 2018. In 2020, there were a total of 4 such women's organizations, each with 10 to 15 members. Similarly Swarupa of Mukundpur SHG, Manish Paul of Fauzi Colony also become self-reliance through the NGOs self-help group assistance.

The majority of the women in this community are members of some sort of self-help organization. Work has been distributed among the several groups. While some are engaged in stitching clothes for



school students, others are involved in selling spices and food products.

WOMEN EMPOWERMENT

To mark the International women's day and girl child day, several awareness program were organized by SBF about the women safety, health and hygienic

issues in its project locations especially for women's belongs to the vulnerable groups, marginalized community and deprived class of the society.

This program aims for the benefit of women's especially those who belong to the marginalized community and deprived class of the society.

The most important part of this event was that who initiated these programs was women and participated by more than 100 women. SBF works towards women empowerment and firmly believes that educating women is the first stage towards women empowerment.

GENDER EQUALITY

SBF works towards women empowerment and firmly believes that educating women is the first stage towards women empowerment. The SBF works towards gender equality and also awareness regarding menstrual hygiene for the women and adolescent girls through the SHGs from time to time throughout the year.

SBF works towards gender equality and also creates awareness regarding menstrual hygiene through various interventions.

SOCIAL DEVELOPMENT

To address local issues and associate social problems such as child Labor, female feticide related social development and social welfare program used to organize across project locations by SBF in the year 2021.

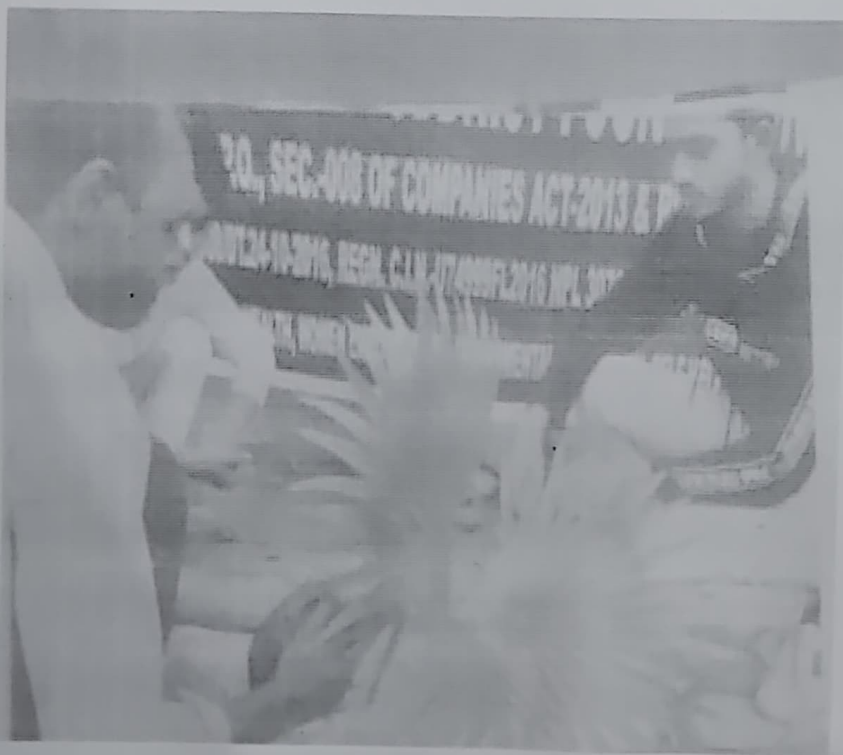
MINORITY RIGHTS

SBF organizes Minority Awareness Program at its program locations in Delhi to sensitize them about their basic rights, various government schemes for minorities and share their thoughts.

The organization invited distinguished people from various field and they delivered valuable information through lectures and group discussions.

ENVIRONMENTAL AWARENESS

SBF conducted several tree plantation and Swacch Bharat Abhiyan campaign in schools and local slums to create awareness regarding the burning issues due to ecological imbalance, contribute in maximizing natural production of oxygen and environmental degradation causes global warming, deforestation, climate change etc.



FINANCIAL AUDIT REPORT



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

4C, Bigo's Tower, Netaji Subhash Place

Pitampura, Delhi-110034

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SURESH K. GUPTA
FCA, ICAI

SUNIL AGARWAL
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NAVEEN K. AGROHA
FCA, ICAI

ABHIJIT KUMAR
FCA, ICAI

INDEPENDENT AUDITOR'S REPORT

To the Members of Satyashodhak Buddhist Foundation

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Satyashodhak Buddhist Foundation** ("the Company") which comprises the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

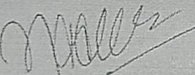
Report on other Legal and Regulatory Requirements

1. Provisions of Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable on the company and therefore no statement on the matters specified in the paragraph 3 and 4 of the Order has been issued.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, provision of section 143(3)(i) of the Companies Act are not applicable to the company and therefore no separate report is issued.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Suresh & Associates.
Chartered Accountants
FRN: - 003316N


(CA Narendra K Arora)
Partner
M. No. 088256
Place : New Delhi



Date : 29.09.2021
UDIN: 21088256AAAAGS1338

SATYASHODHAK BUDDHIST FOUNDATION

CIN : U174999DL2016NPL307880

BALANCE SHEET AS AT 31ST MARCH 2021

(Amount in ₹ Rs)

| PARTICULARS | NOTE NO. | CURRENT YEAR | PREVIOUS YEAR |
|------------------------------------|----------|-----------------|-----------------|
| I. EQUITY AND LIABILITIES | | | |
| Shareholders' Fund | | | |
| (a) Share Capital | 3 | | 2,79,363 |
| (b) Reserves and Surplus | 4 | 1,44,947 | |
| Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | | | |
| (b) Deferred Tax Liabilities (Net) | | | |
| Current Liabilities | | | |
| (a) Short-Term Borrowings | | | |
| (b) Trade Payables | | | 6,490 |
| (c) Other Current Liabilities | | 10,620 | |
| (d) Short-Term Provisions | 5 | | |
| TOTAL | | <u>1,55,067</u> | <u>2,85,853</u> |
| II. ASSETS | | | |
| Non-Current Assets | | | |
| (a) Property, Plant & Equipments | | | 29,094 |
| (i) Tangible Assets | 6 | 1,20,172 | |
| (ii) Intangible Assets | | | |
| (iii) Capital work in progress | | | |
| (b) Long Term Loans And Advances | | | |
| (c) Deferred Tax Asset (Net) | | | 5,400 |
| (d) Other Non-Current Assets | 7 | 3,600 | |
| Current Assets | | | |
| (a) Trade receivables | | | 2,51,359 |
| (b) Cash and cash equivalents | 8 | 31,295 | |
| (c) Short-term loans and advances | | | |
| TOTAL | | <u>1,55,067</u> | <u>2,85,853</u> |

III. Significant Accounting Policies and Notes to Accounts

AUDITOR'S REPORT

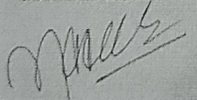
As Per Our Separate Report of Even date attached

for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

For and on Behalf of Board



(CA NARENDRA KR ARORA)
PARTNER

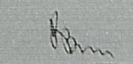
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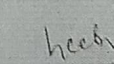
Date: 29 SEP 2021

Place: DELHI

UDIN:- 21088256AAAAGS1338




Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254

SATYASHODHAK BUDDHIST FOUNDATION
CIN : U74999DL2016NPL307680

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021

| (Amount in ₹ Rs.) | | | |
|--|----------|-------------------|---------------|
| PARTICULARS | NOTE NO. | CURRENT YEAR | PREVIOUS YEAR |
| I Revenue From Operations | 9 | 18,741 | 54,600 |
| II Other Income | 10 | 7,207 | 9,739 |
| Total Revenue | | 25,949 | 64,339 |
| III Expenses | | | |
| Purchase of Stock In Trade | | | |
| Employee Benefit Expense | | | |
| Financial Costs | 11 | 165 | 1,327 |
| Depreciation And Amortization Expense | | 24,395 | 22,906 |
| Other Expenses | 12 | 1,36,304 | 28,090 |
| Total Expenses | | 1,60,865 | 52,323 |
| IV Profit Before Exceptional And Extraordinary Items And Tax | | (1,34,916) | 12,016 |
| V Exceptional Items | | | |
| VI Profit Before Tax | | (1,34,916) | 12,016 |
| VII Tax Expense: | | | |
| (1) Current Tax | | | |
| (2) Deferred Tax | | | |
| VIII. Profit/(Loss) For the Period | | (1,34,916) | 12,016 |
| IX Earning per equity share: | | | |
| (1) Basic | | | |
| (2) Diluted | | | |
| X Significant Accounting Policies and Notes to Accounts | | | |

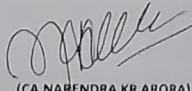
AUDITOR'S REPORT

As Per Our Separate Report of Even date attached for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

For and on Behalf of Board


(CA NARENDRA KR ARORA)
PARTNER

M.NO 088256


Date: 29 SEP 2021

Place: DELHI

UDIN 21088256AAAAGS1338




Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

NOTE - 1 Corporate Information

The Company has been incorporated as a non for profit organisation under the Companies Act 2013

NOTE - 2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statement to comply in all material respect with accounting standards notified under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Revenue Recognition

Revenue received as voluntary donation is recognised on receipt basis and from rendering of services is recognised when the performance of agreed contractual task has been completed.

(d) Depreciation & Amortisation

Depreciation on Property, Plant and Equipment (PPE) is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

(e) Property, Plant and Equipments

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the

future benefits from the existing asset beyond its previously assessed standards of performance.


Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.



7 9 SEP 2021


Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

NOTE 2 Significant accounting policies

(f) Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in values.

(g) Employee benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(h) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts:

(i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and


(ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(i) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.




Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254

SATYASHODHAK BUDDHIST FOUNDATION
CIN - U74999DL2016NPL307680

NOTES TO BALANCE SHEET AS ON 31st MARCH 2021

NOTE - 3 SHARE CAPITAL

| PARTICULARS | (Amount in ₹) | |
|---|-----------------------|------------------------|
| | CURRENT YEAR | PREVIOUS YEAR |
| 3(a) AUTHORIZED CAPITAL | | |
| 3(b) ISSUED, SUBSCRIBED AND PAID UP CAPITAL | | |
| 3(c) RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR | | |
| | As at 31st March 2021 | As at 31st March 2020 |
| PARTICULARS | | |
| Balance at the beginning of the period | | |
| Add: Changes during the period | | |
| Balance at the end of the period | | |
| 3(d) TERMS/RIGHTS ATTACHED TO EQUITY SHARES | | |
| 3(e) DETAIL OF SHARE HOLDING MORE THAN 5% SHARES IN THE COMPANY | | |
| | No of Shares | % holding in the class |
| Particulars | | |

NOTE - 4 RESERVES & SURPLUS

| | | | |
|---|--|------------|----------|
| A | Surplus/ (Deficit) in statement of profit & loss | | |
| | Opening Balance | 2,79,363 | 2,67,347 |
| | Add Net Profit For the current year | (1,34,916) | 12,016 |
| | Closing Balance | 1,44,447 | 2,79,363 |
| | TOTAL (A) | 1,44,447 | 2,79,363 |



29 SEP 2021


Ram Bachan Ram
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DIRECTOR
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SATYASHODHAK BUDDHIST FOUNDATION
CIN U74999DL2016NPL307680

NOTES TO BALANCE SHEET AS ON 31st MARCH 2021

| PARTICULARS | CURRENT YEAR | (Amount in ₹) PREVIOUS YEAR |
|--|---------------|--------------------------------|
| NOTE-5 SHORT TERM PROVISIONS | | |
| Audit Fee Payable | 10,620 | 6,490 |
| | <u>10,620</u> | <u>6,490</u> |
| NOTE-7 OTHER NON-CURRENT ASSETS | | |
| Preliminary Exp | 3,600 | 5,400 |
| | <u>3,600</u> | <u>5,400</u> |
| NOTE-8 CASH & CASH EQUIVALENT | | |
| Cash-in-Hand | | 525 |
| Bank Accounts | | |
| Union Bank (Satyashodhak Buddhist Foundation) | 31,295 | 2,50,834 |
| Union Bank-Satyashodhak Buddhist Self Help Group | | |
| | <u>31,295</u> | <u>2,51,359</u> |

For and on Behalf of Board



28 SEP 2021

Ram
Ram Bachan Ram
DIRECTOR
DIN: 7601255

Geeta
Geeta
DIRECTOR
DIN: 7601254

SATYASHODHAK BUDDHIST FOUNDATION
CIN : U74999DL2016NPL307680

1. BALANCE SHEET AS ON 31st MARCH 2021

Part No. 6 Property, Plant & Equipments

| Sr. No | Particulars | Gross Block | | | Depreciation | | | (Amount in ₹'s) | | | |
|--------|-----------------------|------------------------|--------------------------|--------------------------------------|------------------|------------------------|-----------------|--|------------------|----------------------|----------------------|
| | | Value at the beginning | Addition during the year | Deduction/Adjustment during the year | Value at the end | Value at the beginning | During the year | Adjustment /Written back during the year | Value at the end | WDV as on 31.03.2021 | WDV as on 31.03.2020 |
| 1 | Tangible Assets | | | | | | | | | | |
| 2 | Computer System | 47,000 | 49,300 | - | 96,300 | 22,264 | 21,763 | - | 44,027 | 52,273 | 24,736 |
| 3 | Furniture & Fixture | 5,000 | 34,174 | - | 39,174 | 642 | 2,586 | - | 3,228 | 35,946 | 4,358 |
| | Office Equipments | - | 32,000 | - | 32,000 | - | 46 | - | 46 | 31,954 | |
| | Total (Current Year) | 52,000 | 1,15,474 | - | 1,67,474 | 22,906 | 24,395 | - | 47,301 | 1,20,172 | 29,094 |
| | Total (Previous Year) | - | 52,000 | - | 52,000 | - | 22,906 | - | 22,906 | 29,094 | - |

For and on Behalf of the Board

Ram Bachan Raim
Ram Bachan Raim
DIRECTOR
DIN: 7601255

Geeta
Geeta
DIRECTOR
DIN: 7601254



SATYASHODHAK BUDDHIST FOUNDATION
CIN : U74999DL2016NPL307680

NOTES TO PROFIT & LOSS STATEMENT YEAR ENDING 31 MARCH 2021

| S. NO | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------------------------------|------------------------|----------------------|
| NOTE - 9 REVENUE FROM OPERATIONS | | | |
| 1 | Donation | 18,741 | 54,600 |
| | | <u>18,741</u> | <u>54,600</u> |
| NOTE - 10 OTHER INCOME | | | |
| 1 | Bank Interest | 7,207 | 9,739 |
| | | <u>7,207</u> | <u>9,739</u> |
| NOTE - 11 FINANCIAL COST | | | |
| 1 | Bank Charges | 165 | 1,327 |
| | | <u>165</u> | <u>1,327</u> |
| NOTE NO-12 OTHER EXPENSES | | | |
| 1 | Audit Fees | | 6,490 |
| 2 | Advertisement Expense | 10,620 | - |
| 3 | Accounting fees | 5,833 | - |
| 4 | Beautician Training Education | 5,000 | - |
| 5 | Library Expense | - | 400 |
| 6 | Urdu language Promotion expense | 5,089 | - |
| 7 | Digital education expense | 1,100 | - |
| 8 | Preliminary Exp.W/off | 1,999 | 3,000 |
| 9 | Professional and Legal Charges | 1,800 | 1,800 |
| 10 | Scholarship Exp | 37,690 | 13,400 |
| 11 | Sports Material Purchased | - | 3,000 |
| 12 | Donation and Relief expenses | 5,100 | - |
| 13 | Electricity Expense | 14,163 | - |
| 14 | Hygiene and Sanitisation expense | 3,000 | - |
| 15 | Membership Fees | 15,210 | - |
| 16 | Tree Plantation Expense | 1,000 | - |
| 17 | Self Help Group Facilitation Expense | 4,200 | - |
| 18 | Buddhist Monk & nunnery Education | 1,800 | - |
| 19 | Income Tax Paid | 20,700 | - |
| | | <u>2,000</u> | <u>-</u> |
| | | <u>1,36,304</u> | <u>28,090</u> |

For and on Behalf of Board



29 SEP 2021

Ram Bachan Ram
DIRECTOR
DIN: 7601255

Geeta
DIRECTOR
DIN: 7601254

NOTE-13 RELATED PARTY DISCLOSURE

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, no such transaction has taken place during the year.

NOTE-14 Earning per share

Company is registered as Non for Profit therefore earning per share are not required to be given.

NOTE-15 AUDITOR'S REMUNERATION

| Particulars | (Amount in Rs.) | |
|-------------------------------|-----------------|---------------|
| | Current year | Previous year |
| As auditors - statutory audit | | |
| Total | 10,620 | 6,490 |
| | 10,620 | 6,490 |

NOTE-16 Expenditure in foreign currency

| Particulars | CURRENT YEAR | PREVIOUS YEAR |
|-------------|--------------|---------------|
| | | |
| NIL | | |

NOTE-17 Capital Commitment

| Particulars | CURRENT YEAR | PREVIOUS YEAR |
|-------------|--------------|---------------|
| | | |
| NIL | | |

NOTE-18 Disclosure under section 186(4) of the Companies Act 2013

| Particulars | Amount of Loan Given | Rate of Interest P/A % |
|-------------|----------------------|------------------------|
| | | |
| NIL | | |

NOTE-19 Contingent Liabilities (To The Extent Not Provided For)

As per Information Available, there is no contingent liabilities as on 31.03.2021 and there are no pending litigations.

NOTE-20 Previous Year Figures

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

AUDITOR'S REPORT

As per our separate report of even date attached for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

[CA Narendra K Arora]
Partner

M NO. 088256

DATE : 29 SEP 2021

PLACE: DELHI

UDIN:- 21088256AAAAGS1338



For and on behalf of Board

Ram
Ram Bachan Ram
DIRECTOR
DIN: 7601255

Geeta
Geeta
DIRECTOR
DIN: 7601254