



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

4C, Bigjo's Tower, Netaji Subhash Place

Pitam Pura, Delhi-110034

Ph: 27356916, 27356917, 45058028

Email: suresh_associates@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **Satyashodhak Buddhist Foundation**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Satyashodhak Buddhist Foundation** ("the Company") which comprises the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

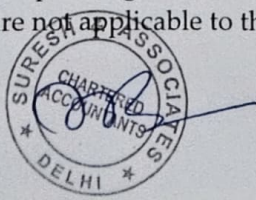
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Legal and Regulatory Requirements

1. Provisions of Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable on the company and therefore no statement on the matters specified in the paragraph 3 and 4 of the Order has been issued.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, provision of section 143(3)(i) of the Companies Act are not applicable to the company and therefore no separate report is issued.



g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.
- v. During the year the company not declared or paid any dividend.

For Suresh & Associates.

Chartered Accountants

FRN: - 003316N

(CA Narendra K Arora)

Partner

M. No. 088256

Place : New Delhi



Date : 31/08/2022


UDIN: 22088256AQKFPS1819

| INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT | | | | Assessment Year |
|---|--|---------------------------------|-----------------|-----------------|
| [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962) | | | | 2022-23 |
| PAN | AAYCS5640R | | | |
| Name | SATYASHODHAK BUDDHIST FOUNDATION | | | |
| Address | 26 and 27 OF 192,Satyam Convent , Gali No. 11B, Behind Tpt. Authority , Fouzi Colony , NEW DELHI , 09-Delhi , 110042 | | | |
| Status | AOP/BOI | Form Number | ITR-7 | |
| Filed u/s | 139(1) - Return filed on or before due date | e-Filing Acknowledgement Number | 509506181200922 | |
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 | |
| | Total Income | | 0 | |
| | Book Profit under MAT, where applicable | 2 | 0 | |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 | |
| | Net tax payable | 4 | 0 | |
| | Interest and Fee Payable | 5 | 0 | |
| | Total tax, interest and Fee payable | 6 | 0 | |
| | Taxes Paid | 7 | 0 | |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | 0 | |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 9 | 0 | |
| | Additional Tax payable u/s 115TD | 10 | 0 | |
| | Interest payable u/s 115TE | 11 | 0 | |
| | Additional Tax and interest payable | 12 | 0 | |
| | Tax and interest paid | 13 | 0 | |
| | (+)Tax Payable /(-)Refundable (17-18) | 14 | 0 | |

Income Tax Return submitted electronically on 20-Sep-2022 12:42:56 from IP address 122.162.146.170 and verified by RAM BACHAN RAM having PAN AIBPR2907G on 20-Sep-2022 using generated through mode

System Generated

Barcode/QR Code



AAYCS5640R0750950618120092252B8C7A30D1B08F398439A84A67FFDC4E09FAFCA

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SATYASHODHAK BUDDHIST FOUNDATION

CIN : U74999DL2016NPL307680

BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in Hundred)

| PARTICULARS | NOTE NO. | CURRENT YEAR | PREVIOUS YEAR |
|--|----------|---------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| Shareholders' Fund | | | |
| (a) Share Capital | 3 | - | - |
| (b) Reserves and Surplus | 4 | 555.48 | 1444.48 |
| Non- Current Liabilities | | | |
| (a) Long-Term Borrowings | | - | - |
| (b) Deferred Tax Liabilities (Net) | | - | - |
| Current Liabilities | | | |
| (a) Short Term Borrowings | | - | - |
| (b) Trade Payables | | - | - |
| (c) Other Current Liabilities | | - | - |
| (d) Short-Term Provisions | 5 | 118.00 | 106.20 |
| TOTAL | | 673.48 | 1550.68 |
| II ASSETS | | | |
| Non-Current Assets | | | |
| (a) Property, Plant & Equipments and Intangible Assets | | | |
| (i) Property Plant & Equipment | 6 | 632.77 | 1201.73 |
| (ii) Intangible Assets | | - | - |
| (iii) Capital work in progress | | - | - |
| (b) Long Term Loans And Advances | | - | - |
| (c) Deffered Tax Asset (Net) | | - | - |
| (d) Other Non-Current Assets | 7 | - | 36.00 |
| Current Assets | | | |
| (a) Trade receivables | | - | - |
| (b) Cash and cash equivalents | 8 | 40.70 | 312.95 |
| (c) Short-term loans and advances | | - | - |
| TOTAL | | 673.48 | 1550.68 |

III Significant Accounting Policies and Notes to Accounts

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached

for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

For and on Behalf of Board

(CA NARENDRA KR ARORA)

PARTNER

M.NO 088256

Date : 31.08.2022

Place: DELHI



Ram Bachan Ram

DIRECTOR

DIN: 7601255

Geeta

DIRECTOR

DIN: 7601254

SATYASHODHAK BUDDHIST FOUNDATION

CIN : U74999DL2016NPL307680

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022

(Amount in Hundred)

| PARTICULARS | NOTE NO. | CURRENT YEAR | PREVIOUS YEAR |
|--|----------|-----------------|------------------|
| I Revenue From Operations | 9 | 579.00 | 187.41 |
| II Other Income | 10 | 9.64 | 72.07 |
| Total Revenue | | 58,864 | 25,949 |
| III <u>Expenses</u> | | | |
| Purchase of Stock In Trade | | - | - |
| Employee Benefit Expense | | - | - |
| Financial Costs | 11 | .71 | 1.65 |
| Depreciation And Amortization Expense | 6 | 568.95 | 243.95 |
| Other Expenses | 12 | 907.97 | 1363.04 |
| Total Expenses | | 1477.63 | 1608.65 |
| IV Profit Before Exceptional And Extraordinary Items And Tax | | (888.99) | (1349.16) |
| V Exceptional Items | | - | - |
| VI Profit Before Tax | | (888.99) | (1349.16) |
| VII <u>Tax Expense:</u> | | - | - |
| (1) Current Tax | | - | - |
| (2) Deferred Tax | | - | - |
| VIII. Profit/(Loss) For the Period | | (888.99) | (1349.16) |
| IX Earning per equity share: | | | |
| (1) Basic | | | |
| (2) Diluted | | | |
| X Significant Accounting Policies and Notes to Accounts | | | |

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached
for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

For and on Behalf of Board

(CA NARENDRA KR ARORA)
PARTNER

M.NO 088256

Date : 31/03/22

Place: DELHI



Ram Bachan Ram
DIRECTOR
DIN: 7601255

Geeta
DIRECTOR
DIN: 7601254

NOTES TO BALANCE SHEET AS ON 31st MARCH 2022

NOTE - 3 SHARE CAPITAL

(Amount in Hundred)

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------------------|---------------------------|
| 3(a) AUTHORISED CAPITAL | - | - |
| 3(b) ISSUED, SUBSCRIBED AND PAID UP CAPITAL | - | - |
| 3(c) RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR | | |
| PARTICULARS | As at 31st March 2022 | As at 31st March 2021 |
| Balance at the beginning of the period | - | - |
| Add: Changes during the period | - | - |
| Balance at the end of the period | - | - |
| 3(d) TERMS/RIGHTS ATTACHED TO EQUITY SHARES | | |
| 3(e) DETAIL OF SHARE HOLDING MORE THAN 5% SHARES IN THE COMPANY | | |
| Particulars | No of Shares | % holding in the class |
| | - | - |

NOTE - 4 RESERVES & SURPLUS

| | | |
|---|---------------|----------------|
| A Surplus/ (Deficit) in statement of profit & loss | | |
| Opening Balance | 1444.47 | 2793.63 |
| Add Net Profit For the current year | (888.99) | (1349.16) |
| Closing Balance | 555.48 | 1444.47 |
| TOTAL (A) | 555.48 | 1444.48 |

For and on Behalf of Board




Ram Bachan Ram
 DIRECTOR
 DIN: 7601255


Geeta
 DIRECTOR
 DIN: 7601254

NOTES TO BALANCE SHEET AS ON 31st MARCH 2022

NOTE NO- 6 Property, Plant & Equipments

(Amount in Hundred)

| Sr. No | Particulars | Gross Block | | | | Depreciation | | | | Net Block | |
|--------|------------------------------|------------------------|--------------------------|--------------------------------------|------------------|------------------------|-----------------|--|------------------|----------------------|----------------------|
| | | Value at the beginning | Addition during the year | Deduction/Adjustment during the year | Value at the end | Value at the beginning | During the year | Adjustment /Written back during the year | Value at the end | WDV as on 31.03.2022 | WDV as on 31.03.2021 |
| | Tangible Assets | | | | | | | | | | |
| 1 | Computer System | 963.00 | - | - | 963.00 | 440.27 | 330.05 | - | 770.32 | 192.68 | 522.73 |
| 2 | Furniture & Fixture | 391.74 | - | - | 391.74 | 32.28 | 70.47 | - | 102.75 | 288.99 | 359.46 |
| 3 | Office Equipments | 320.00 | - | - | 320.00 | .46 | 168.44 | - | 168.90 | 151.10 | 319.54 |
| | Total (Current Year) | 1674.74 | - | - | 1674.74 | 473.01 | 568.95 | - | 1041.97 | 632.77 | 1201.73 |
| | Total (Previous Year) | 520.00 | 1154.74 | - | 1674.74 | 229.06 | 243.95 | - | 473.01 | 1201.73 | 290.94 |

For and on Behalf of the Board



Ram
Ram Bachan Ram
DIRECTOR
DIN: 7601255

Geeta
Geeta
DIRECTOR
DIN: 7601254

NOTES TO BALANCE SHEET AS ON 31st MARCH 2022

| PARTICULARS | (Amount in Hundred) | |
|-------------|----------------------|---------------|
| | CURRENT YEAR | PREVIOUS YEAR |

NOTE-5 SHORT TERM PROVISIONS

| | | |
|-------------------|--------|--------|
| Audit Fee Payable | 118.00 | 106.20 |
| | 118.00 | 106.20 |

NOTE-7 OTHER NON-CURRENT ASSETS

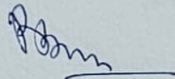
| | | |
|-----------------|---|-------|
| Preliminary Exp | - | 36.00 |
| | - | 36.00 |

NOTE -8 CASH & CASH EQUIVALENT

| | | |
|--|-------|--------|
| <u>Cash-in-Hand</u> | 6.00 | - |
| <u>Bank Accounts</u> | | |
| Union Bank (Satyashodhak Buddhist Foundation) | 34.70 | 312.95 |
| Union Bank-Satyashodhak Buddhist Self Help Group | - | - |
| | 40.70 | 312.95 |



For and on Behalf of Board


Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254

SATYASHODHAK BUDDHIST FOUNDATION
CIN : U74999DL2016NPL307680

NOTES TO PROFIT & LOSS STATEMENT YEAR ENDING 31 MARCH 2022

(Amount in Hundred)

| S. NO. | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------|-------------|--------------|---------------|
|--------|-------------|--------------|---------------|

NOTE -9 REVENUE FROM OPERATIONS

| | | | |
|---|----------|---------------|---------------|
| 1 | Donation | 579.00 | 187.41 |
| | | <u>579.00</u> | <u>187.41</u> |

NOTE -10 OTHER INCOME

| | | | |
|---|---------------|-------------|--------------|
| 1 | Bank Interest | 9.64 | 72.07 |
| | | <u>9.64</u> | <u>72.07</u> |

NOTE - 11 FINANCIAL COST

| | | | |
|---|--------------|------------|-------------|
| 1 | Bank Charges | .71 | 1.65 |
| | | <u>.71</u> | <u>1.65</u> |

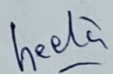
NOTE NO-12 OTHER EXPENSES

| | | | |
|----|--|---------------|----------------|
| 1 | Audit Fees | 118.00 | 106.20 |
| 2 | Advertisement Expense | - | 58.33 |
| 3 | Accounting Fees | 30.00 | 50.00 |
| 4 | Beautician Traning Education | 50.00 | - |
| 5 | Boutique and Embroidery education expenses | 50.00 | - |
| 6 | Computer Training Education | 50.00 | - |
| 7 | Library Expense | 40.97 | 50.89 |
| 8 | Urdu language Promotion expense | - | 11.00 |
| 9 | Digital eduication expense | - | 19.99 |
| 10 | Preliminary Exp.W/off | - | 18.00 |
| 11 | Professional and Legal Charges | 160.00 | 376.90 |
| 12 | Free coaching Center | 50.00 | - |
| 13 | Sports Material Purchased | - | 51.00 |
| 14 | Donation and Relief expenses | - | 141.63 |
| 15 | Electricity Expense | 40.00 | 30.00 |
| 16 | Hygene and Sanitisation expense | 25.00 | 152.10 |
| 17 | Membership Fees | - | 10.00 |
| 18 | Tree Plantation Expense | - | 42.00 |
| 19 | Self Help Group Fasciliation Expense | 208.00 | 18.00 |
| 20 | Buddhist Monk & nunnery Education | 50.00 | 207.00 |
| 21 | Income Tax Paid | - | 20.00 |
| 22 | Written Off | 36.00 | - |
| | | <u>907.97</u> | <u>1363.04</u> |



For and on Behalf of the Board


Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254

SATYASHODHAK BUDDHIST FOUNDATION
CIN : U74999DL2016NPL307680

NOTE -13 RELATED PARTY DISCLOSURE

(Amount in Hundred)

As required by Accounting Standard-18, "Related Party Disclosures" issued by the institute of Chartered Accountants of India. no such transaction has taken place during the year.

NOTE -14 Earning per share

Company is registered as Non for Profit therefore earning per share are not required to be given

NOTE-15 AUDITOR'S REMUNERATION

| Particulars | Current Year | Previous Year |
|-------------------------------|--------------|---------------|
| As auditors - statutory audit | 118.00 | 106.20 |
| Total | 118.00 | 106.20 |

NOTE-16 Expenditure in foreign currency

| Particulars | Current Year | Previous Year |
|-------------|--------------|---------------|
| NIL | | |

NOTE-17 Capital Commitment

| Particulars | Current Year | Previous Year |
|-------------|--------------|---------------|
| NIL | | |

NOTE-18 Disclosure under section 186(4) of the companies Act 2013

| Particulars | Amount of Loan Given | Rate of Interest P/A % |
|-------------|-------------------------|---------------------------|
| NIL | | |

NOTE-19 Contingent Liabilities (To The Extent Not Provided For)

As per Information Available, there is no contingent liabilities as on 31.03.2022 and there are no pending litigations.

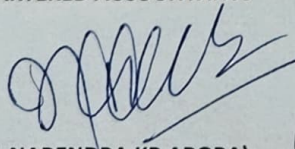
NOTE-20 Previous Year Figures

These financial statements have been prepared in the format prescribed by the Schedule II to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparatible with figure of current Year.

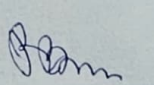
AUDITOR'S REPORT

As Per Our Separate Report of Even date attached
for SURESH & ASSOCIATES
FRN: 003316N
CHARTERED ACCOUNTANTS

For and on Behalf of Board


(CA NARENDRA KR ARORA)
PARTNER
M.NO 088256
Date : 31/08/22
Place: DELHI
UDIN :




Ram Bachan Ram
DIRECTOR
DIN: 7601255


Geeta
DIRECTOR
DIN: 7601254